

SynAct Pharma Board and Management extend lock-up period

SynAct Pharma AB ("SynAct") today announced all members of its board and management team have extended the lock-up period for their SynAct Pharma shares until December 31, 2021. In total the lock-up agreements correspond to more than 20 percent of the votes and capital in SynAct Pharma.

"The members of the board and the entire management team have no intention of selling their shares now," said Jeppe Øvlesen, CEO of SynAct Pharma. "We all see the incredible long-term potential our pipeline has and are committed to helping this company reach its potential."

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About SynAct Pharma AB

SynAct Pharma AB conducts research and development in inflammatory diseases. The company has a platform technology based on a new class of drug candidates aimed at acute deterioration in chronic inflammatory diseases with the primary purpose of stimulating natural healing mechanisms. For more information: www.synactpharma.com.